

Current Economic Indicators

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News

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NEW BUSINESS INCORPORATIONS UP SHARPLY IN APRIL

NEW YORK, Oct. 8--New business incorporations in April 1985 increased 8.4 percent to 58,827 from 54,257 in April 1984, according to The Dun & Bradstreet Corporation.

For the first four months of 1985, new incorporations increased 2.9 percent to 221,878, from the 215,646 reported in the first four months of 1984.

"The pace of growth accelerated sharply in April, providing some early evidence of a strong rebound in new incorporation activity in the second quarter," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first four months of 1985. The South Atlantic and New England states, with respective increases of 7.6 percent and 5.3 percent, experienced the largest increases. The West North Central and

Pacific regions registered decreases of 6.3 percent and 5.8 percent, respectively, compared with the first four months of 1984.

Month of April

Eight of the nine U.S. Bureau of the Census regions experienced increases in April compared with year-ago levels. The largest increases occurred in the South Atlantic and Middle Atlantic states, up 19.6 percent to 15,186 from 12,699 and 15.0 percent to 10,819 from 9,410, respectively. The West South Central region, down 1.8 percent, was the only region to register a decline from year-ago levels.

Nineteen states registered increases of 10 percent or more from the comparable 1984 period, including Maryland, South Carolina and Oregon, where new incorporations were sharply higher, increasing 90.8 percent, 88.7 percent and 45.5 percent, respectively. Both North and South Dakota and Montana experienced declines in excess of 30 percent compared with year-ago levels.

New York reported the largest number of new incorporations in the month of April with 6,822, followed by Florida with 6,213, California with 5,324 and Texas with 3,709. Compared with April 1984 levels, New York and Florida registered increases of 17.4 percent and 14.0 percent, respectively, while new incorporations were off 2.5 percent in Texas and 0.4 percent in California.

On a seasonally-adjusted basis, 55,866 new incorporations were reported in April, an increase of 3.6 percent over the 53,933 reported in April 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly \$2.4 billion in 1984.

(See Attached Table for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr. 1985	Mar. 1985	% Change Mar. 1985 Apr. 1985	Apr. 1984	% Change Apr. 1984 Apr. 1985	--Total Four Months-- 1985 1984		% Change 4 Months '84-'85
NEW ENGLAND	3,086	3,119	-1.1	2,883	7.0	11,371	10,801	5.3
Maine	226	221	2.3	206	9.7	841	773	8.8
New Hampshire	283	291	-2.7	254	11.4	1,086	899	20.8
Vermont	199	129	54.3	173	15.0	598	716	-16.5
Massachusetts	1,449	1,329	9.0	1,232	17.6	5,265	4,817	9.3
Connecticut	641	866	-26.0	773	-17.1	2,568	2,605	-1.4
Rhode Island	288	283	1.8	245	17.6	1,013	991	2.2
MIDDLE ATLANTIC	10,819	9,710	11.4	9,410	15.0	40,261	38,319	5.1
New York	6,822	5,660	20.5	5,813	17.4	24,202	23,509	2.9
New Jersey	2,627	2,533	3.7	2,176	20.7	10,385	9,354	11.0
Pennsylvania	1,370	1,517	-9.7	1,421	-3.6	5,674	5,456	4.0
EAST NORTH CENTRAL	7,557	7,976	-5.3	7,415	1.9	29,654	28,596	3.7
Ohio	1,477	1,455	1.5	1,513	-2.4	5,684	5,731	-0.8
Indiana	843	865	-2.5	789	6.8	3,249	3,150	3.1
Illinois	2,837	3,358	-15.5	2,961	-4.2	11,756	10,756	9.3
Michigan	1,894	1,773	6.8	1,566	20.9	6,809	6,630	2.7
Wisconsin	506	525	-3.6	586	-13.7	2,156	2,329	-7.4
WEST NORTH CENTRAL	2,922	2,625	11.3	2,866	2.0	11,083	11,829	-6.3
Minnesota	831	735	13.1	794	4.7	2,997	3,198	-6.3
Iowa	382	310	23.2	381	0.3	1,459	1,534	-4.9
Missouri	930	797	16.7	799	16.4	3,474	3,532	-1.6
North Dakota	58	65	-10.8	85	-31.8	278	385	-27.8
South Dakota	68	85	-20.0	108	-37.0	324	371	-12.7
Nebraska	242	243	-0.4	251	-3.6	953	885	7.7
Kansas	411	390	5.4	448	-8.3	1,598	1,924	-16.9
SOUTH ATLANTIC	15,186 E	15,093 E	0.6	12,699 E	19.6	56,940 E	52,941 E	7.6
Maryland	1,343	1,220	10.1	704	90.8	4,277	3,157	35.5
Delaware	2,368	2,195	7.9	2,177	8.8	8,545	8,985	-4.9
Washington, DC	175 E	180 E	-2.8	165 E	6.1	745 E	685 E	8.8
Virginia	1,376	1,360	1.2	1,274	8.0	5,084	5,304	-4.1
West Virginia	226	240	-5.8	227	-0.4	841	822	2.3
North Carolina	962	939	2.4	820	17.3	3,737	3,762	-0.7
South Carolina	832	964	-13.7	441	88.7	4,092	1,945	110.4
Georgia	1,691	1,782	-5.1	1,441	17.3	6,314	5,885	7.3
Florida	6,213	6,213	0.0	5,450	14.0	23,305	22,396	4.1

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EAST SOUTH CENTRAL	2,297	2,280	0.7	2,192	4.8	8,793	8,493	3.5
Kentucky	699	715	-2.2	720	-2.9	2,697	2,502	7.8
Tennessee	754	811	-7.0	661	14.1	2,856	2,749	3.9
Alabama	553	488	13.3	528	4.7	2,098	2,163	-3.0
Mississippi	291	266	9.4	283	2.8	1,142	1,079	5.8
WEST SOUTH CENTRAL	5,501 E	5,868 E	-6.3	5,604 E	-1.8	21,479 E	21,044 E	2.1
Arkansas	422	513	-17.7	481	-12.3	1,785	1,599	11.6
Oklahoma	495 E	320 E	54.7	400 E	23.8	1,336 E	2,428 E	-45.0
Louisiana	875	1,265	-30.8	920	-4.9	4,164	2,546	63.6
Texas	3,709	3,770	-1.6	3,803	-2.5	14,194	14,471	-1.9
MOUNTAIN	4,087	3,920	4.3	4,056	0.8	16,364	16,085	1.7
Montana	106	148	-28.4	157	-32.5	496	564	-12.1
Idaho	160	176	-9.1	189	-15.3	602	654	-8.0
Wyoming	79	92	-14.1	101	-21.8	340	392	-13.3
Colorado	1,421	1,166	21.9	1,463	-2.9	4,829	4,933	-2.1
New Mexico	236	289	-18.3	233	1.3	978	889	10.0
Arizona	987	1,090	-9.4	859	14.9	4,890	4,199	16.5
Utah	294	353	-16.7	343	-14.3	1,319	1,439	-8.3
Nevada	804	606	32.7	711	13.1	2,910	3,015	-3.5
PACIFIC	7,372	6,902	6.8	7,132	3.4	25,933	27,538	-5.8
Alaska	238	211	12.8	278	-14.4	811	925	-12.3
Washington	823	839	-1.9	800	2.9	3,066	3,172	-3.3
Oregon	719	509	41.3	494	45.5	2,402	2,308	4.1
California	5,324	5,089	4.6	5,345	-0.4	18,677	20,198	-7.5
Hawaii	268	254	5.5	215	24.7	977	935	4.5
TOTAL U. S. (unadjusted)	58,827 E	57,493 E	2.3	54,257 E	8.4	221,878 E	215,646 E	2.9
TOTAL U.S. (seasonally adjusted)	55,866	55,764	0.2	53,933	3.6			

E = Estimated
P = Preliminary

R = Revised

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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